

**Resolution No. (154) of 2019 Regarding Amending Some Provisions of the Executive Bylaws of  
Law No. (7) of 2010 Regarding the Establishment of the Capital Markets Authority and  
Regulating Securities Activities and their Amendments**

Having Perused:

- Law No. (7) of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its Executive Bylaws, and their amendments; and
- CMA Board of Commissioners Resolution passed in its meeting no. (34) of 2019 held on 23/10/2019;

The Following Was Resolved

Article (1)

Module Eleven ( Dealing in Securities ) of the Executive Bylaws of Law No. (7) of 2010 is hereby amended pursuant to Annex (1) attached to this Resolution.

Article (2)

The concerned bodies shall execute this Resolution, each within its jurisdiction. This Resolution shall come into force from the date of its issuance, and it shall be published in the Official Gazette.

Othman I. Al-Issa  
Acting Managing Director

Issued on: 28/10/2019

**Annex No. (1)**

#	Module	Chapter	Article	Amendment Type	Before Amendment	After Amendment
1	Eleven	Nine	(9- 6)	Article Amendment	<p>The entity at which the pledge of listed <u>Securities</u> is notated in accordance with the provisions of the preceding article shall provide the <u>Exchange</u> and the <u>Clearing Agency</u> with reports on the arrangement of the pledge on such <u>Securities</u>, provided that the Exchange shall announce the pledged amount of each listed <u>Security</u>.</p> <p>The <u>Clearing Agency</u> shall provide the creditor pledgee, pledgor and pledge notary, upon their request, with an extract of the <u>Securities</u> statement of holding with a notation of the pledge.</p>	<p>The entity at which the pledge of listed <u>Securities</u> is notated in accordance with the provisions of the preceding article shall provide the <u>Exchange</u> and the <u>Clearing Agency</u> with reports on the arrangement of the pledge on such <u>Securities</u>, provided that the Exchange shall announce the pledged amount of each listed <u>Security</u> and the parties holding voting rights resulting from the pledge of that amount in accordance with the pledge agreement.</p> <p>The <u>Clearing Agency</u> shall provide the creditor pledgee, pledgor and pledge notary, upon their request, with an extract of the <u>Securities</u> statement of holding with a notation of the pledge.</p>