

Resolution No. (90) of 2024

Regarding

**Exemption of the Companies Subject to the Supervision of the Insurance
Regulatory Unit from the Provisions of Module Fifteen (Corporate Governance) of
the Executive Bylaws of the CMA's Law**

Having Perused:

- Law No. 7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its Executive Bylaws, and their amendments; and
- CMA Board of Commissioners Resolution passed in its meeting No. (22) of 2024 held on 17/07/2024.

The Following Was Resolved

Article (1)

Module One (Glossary) of the Executive Bylaws of Law No. 7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and their amendments is hereby amended pursuant to Annex (1) of this Resolution.

Article (2)

Module Fifteen (Corporate Governance) of the Executive Bylaws of Law No. 7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and their amendments is hereby amended pursuant to Annex (1) of this Resolution.

Article (3)

The concerned bodies shall execute this Resolution, each within its jurisdiction. This Resolution shall come into force starting from 1/1/2025, and it shall be published in the Official Gazette.

Prof. Ahmad Almelhem

Issued on: 21/07/2024.

Annex No. (1)

#	Module	Article	Amendment Type	Text before Amendment	Text After Amendment
1	One	Insurance Regulatory Unit	Adding Article	-	Insurance Regulatory Unit.
2	Fifteen	1-3	Amending Article	This Module shall be applied to <u>Companies Listed</u> in the <u>Exchange</u> and licensed shareholding companies, whether they are listed or unlisted, except the <u>Units Subject to the Supervision of the Central Bank</u> as well as non-Kuwaiti companies which are listed in the <u>Exchange</u> upon the issuance of this Module.	This Module shall be applied to <u>Companies Listed</u> on the <u>Exchange</u> and licensed shareholding companies, whether listed or unlisted on the <u>Exchange</u> , except the following: 1. <u>Units Subject to the Supervision of the Central Bank</u> . 2. <u>Listed Companies</u> subject to the supervision of the <u>Insurance Regulatory Unit</u> . 3. Non-Kuwaiti companies which are listed on the <u>Exchange</u> upon the issuance of this Module.